

14 2. Such bonds to be issued by the board shall mature in not less
 15 than fifteen nor more than thirty years from date and may be made
 16 payable in annual series; shall be in sums of not less than \$100 nor
 17 more than \$1000, bearing interest at a rate not exceeding 6% per
 18 annum, payable annually or semi-annually; said board, after the issu-
 19 ance of any such bonds, shall annually, in the year of the serial
 20 maturity of each thereof, set aside a sufficient sum to pay such annual
 21 serial maturity out of the tax levied by it under the provisions of this
 22 chapter, which sum shall be applied in payment of the principal of
 23 said serially maturing bonds respectively and not otherwise.

Approved April 22, A. D. 1919.

CHAPTER 313.

SELLING OR CONCEALING MORTGAGED PROPERTY, ETC.

S. F. 464.

AN ACT to repeal section forty-eight hundred fifty-two (4852) of the code, and to enact a substitute therefor, relating to the selling or concealing of mortgaged personal property or property sold under a conditional bill of sale.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Repeal and substitute — mortgaged property, etc. —
 1 willful disposal of — larceny — punishment. That section forty-
 2 eight hundred fifty-two (4852) of the code be and the same is hereby
 3 repealed and the following enacted in lieu thereof:
 4 If any mortgagor of personal property or purchaser under a condi-
 5 tional bill of sale, while the mortgage or conditional bill of sale upon
 6 it remains unsatisfied, willfully and with intent to defraud, destroys,
 7 conceals, sells, or in any manner disposes of the property covered by
 8 such mortgage or conditional bill of sale without the written consent
 9 of the then holder of such mortgage or conditional bill of sale, he shall
 10 be guilty of larceny and punished accordingly.

Approved April 22, A. D. 1919.

CHAPTER 314.

AUTHORIZED INDEBTEDNESS OF INDEPENDENT SCHOOL DISTRICTS.

S. F. 477.

AN ACT to repeal section two thousand eight hundred twenty-d1 (2820-d1) supplement to the code, 1913, relating to the limitation of indebtedness of independent school districts and to enact a substitute therefor.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Repeal and substitute — indebtedness of school corpo-
 1 rations — limitation of. That section two-thousand eight hundred
 2 twenty d1 (2820 d1) supplement to the code, 1913, be and the same